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Message Text

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64
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 R

66611
DRAFTED BY: MR. ROBERT L. WHITE/MJJ
APPROVED BY: EB/OCA/CM:LAKLIEFORTH
XMB:RAYMOND J. ALBRIGHT
XMB:DAVID O. BEIM
EUR/NE:KSHIRLEY
EB/IFD/ODF:RASWART
---------- 032497
R 112225Z AUG 75
FM SECSTATE WASHDC
TO AMEMBASSY THE HAGUE

UNCLAS STATE 189888

E.O. 11652: NA

TAGS: EFIN, NETHERLANDS

SUBJECT: EXIMBANK FINANCING FOR MARTINAIR

THE BOARD OF DIRECTORS OF EXIMBANK OF AUGUST 7, 1975 AUTHORIZED A DOLS 8,937,800 CREDIT TO MARTINAIR TO FINANCE 26.68 PERCENT OF THE COST OF ONE DC-10-30 CF JET FREIGHTER AIRCRAFT.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 50 PERCENT OF THE COST OR DOLS 16,750,000. MCDONNELL DOUGLAS AND GENERAL ELECTRIC WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF 23.32 PERCENT OF DOLS 7,812,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING JUNE 15, 1977 UNDER GUARANTEE OF BANK MEES AND HOPE N.V. EXIMBANK INTEREST RATE IS 7 PERCENT.

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REQUEST EMBASSY ADVISE MARTINAIR OF THIS ACTION, WHICH

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WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER
IN NEXT FEW DAYS. KISSINGER

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AEROSPACE INDUSTRY, MILITARY AIRCRAFT, MILITARY PROCUREMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 11 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 03 FEB 2003
Review Event:
Review Exemptions: n/a
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Status: NATIVE
Subject: EXIMBANK FINANCING FOR MARTINAIR THE BOARD OF DIRECTORS OF EXIMBANK OF AUGUST 7, 1975 AUTHORIZED
TAGS: EFIN, NL, MARTINAR, XMB
To: THE HAGUE
Type: TE
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